## EMPLOYEE RETENTION CREDIT (ERC) CLIENT SUCCESS STORIES

## EMPLOYEE RETENTION CREDIT (ERC) SERVICES OVERVIEW

The Employee Retention Tax Credit (ERTC) was created as part of the CARES Act to encourage businesses to continue paying employees by providing a credit to the eligible employer for wages paid to eligible employees. The refundable credit is available from March 13,2020 through September 30, 2021.

## KBKG CLIENT SUCCESS STORIES



## ERC ELIGIBILITY

For 2021, there is a maximum credit of $\$ \mathbf{7 , 0 0 0}$ per eligible employee, per quarter (Q1-Q3 only).
For 2020, there is a maximum credit of $\$ 5,000$ per eligible employee.

## KBKG PROVIDES THE FOLLOWING SERVICES



- Determine if the employer qualifies, and if so, for which quarters
- Determine which employee wages qualify
- Calculate credits, including analysis of PPP interplay
- Reconcile actual credits with advance credits requested
- Prepare reconciled data for Form 941-X
- Prepare documentation supporting eligibility


KBKG has claimed an average of $\mathbf{\$ 5 5 0 , 0 0 0}$ in employee retention credits per business.

Contact us today for a free assessment.

