# EMPLOYEE RETENTION CREDIT (ERC) CLIENT SUCCESS STORIES



## EMPLOYEE RETENTION CREDIT (ERC) SERVICES OVERVIEW

The Employee Retention Tax Credit (ERTC) was created as part of the CARES Act to encourage businesses to continue paying employees by providing a credit to the eligible employer for wages paid to eligible employees. The refundable credit is available from March 13, 2020 through September 30, 2021.

### KBKG CLIENT SUCCESS STORIES











#### **ERC ELIGIBILITY**

For 2021, there is a maximum credit of \$7,000 per eligible employee, per quarter (Q1-Q3 only).

For 2020, there is a maximum credit of *\$5,000 per eligible employee*.

### KBKG PROVIDES THE FOLLOWING SERVICES

- Determine if the employer qualifies, and if so, for which quarters
- · Determine which employee wages qualify
- Calculate credits, including analysis of PPP interplay
- Reconcile actual credits with advance credits requested
- Prepare reconciled data for Form 941-X
- Prepare documentation supporting eligibility



KBKG has claimed an average of **\$550,000** in employee retention credits per business.

Contact us today for a free assessment.

KBKG is a national tax specialty firm with offices across the U.S. To see if you qualify, call us or visit KBKG.com/qualify for more information.